

WELTON PARISH COUNCIL (Northamptonshire) - 2025/26 Explanation of Variances

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,157	20,163			No	Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	18,047	18,485	438	2.43%	NO		
3 Total Other Receipts	58	5,389	5,331	9191.38%	YES		The change is due to very late reclaim of VAT (£3,668) and grants for Grass cutting (£1,556)
4 Staff Costs	5,508	4,572	-936	16.99%	NO		Clerk resigned at the end of 2025 and was not replaced before financial year end. (£936)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,590	15,663	1,073	7.35%	NO		
7 Balances Carried Forward	20,163	23,801			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	20,163	23,801				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	99,510	103,264	3,754	3.77%	Yes		2 new Sreet lamps were added to the village opposite the church in 2026 (£2697) and a new Defibrillator was installed in the village (£1204) Plots of land aquired by WNC Highways removed from asset register (-£4) Removal of a bench (-£144)
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable