

Explanation of variances – pro forma

WELTON PARSH COUCIL

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	£13381.00	£13930.00	£549.00	4.1%	
Box 3 <i>Total other receipts</i>	£7597.00	£9492.00	£1895.00	24.9%	See sheet
Box 4 <i>Staff costs</i>	£3548.00	£3671.00	£123.00	3.5%	
Box 5 <i>Loan interest/ capital repayments</i>	NONE	NONE	NONE	NONE	
Box 6 <i>All other payments</i>	£16573.00	£16796.00	£223.00	1.3%	
Box 9 <i>Total fixed assets & long term investments & assets</i>	£82431.00	£85991.00	£3560.00	4.3%	Addition of Vehicle Activated Speed Sign £840 . Addition of 4 sets of Wooden Parish Gates this is a correction as it should have been added in 2010-11 £2720
Box 10 <i>Total borrowings</i>	NONE	NONE	NONE	NONE	